

**SIFCO Industries, Inc. (“SIFCO”) Announces
First Quarter Fiscal 2017 Financial Results**



First Quarter Ended December 31

(Amounts in thousands, except per share data)

	Three Months Ended December 31,	
	2016	2015
Net sales	\$ 31,473	\$ 27,161
Cost of goods sold	27,305	25,053
Gross profit	4,168	2,108
Selling, general and administrative expenses	5,303	5,620
Amortization of intangible assets	592	714
(Gain) loss on disposal of operating assets	(6)	2
Operating loss	(1,721)	(4,228)
Interest income	(14)	(9)
Interest expense	678	408
Foreign currency exchange loss, net	4	14
Other income, net	(107)	(107)
Loss from operations before income tax expense (benefit)	(2,282)	(4,534)
Income tax expense (benefit)	327	(1,936)
Net loss	<u>\$ (2,609)</u>	<u>\$ (2,598)</u>
Net loss per share		
Basic	\$ (0.48)	\$ (0.48)
Diluted	\$ (0.48)	\$ (0.48)
Weighted-average number of common shares (basic)	5,467	5,452
Weighted-average number of common shares (diluted)	5,467	5,452

Contacts

SIFCO Industries, Inc.

Salvatore Incanno, 216-881-8600

www.sifco.com